



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

July 27, 2009

Motion 13038

Proposed No. 2009-0404.1

Sponsors Gossett, Patterson, Lambert and
Phillips

1 A MOTION supporting Bank on Seattle – King County and
2 naming King County government as a non-financial
3 community sponsor.
4

5 WHEREAS, obtaining a bank account is crucial first step to a family's financial
6 success, and

7 WHEREAS, there are about fifty-two thousand households in Seattle and King County
8 without checking or savings accounts, and

9 WHEREAS, people who do not have bank accounts use predatory lenders and
10 check-cashing businesses for their financial transactions, which strip almost twenty-two million
11 dollars annually from families and communities in Seattle alone, and

12 WHEREAS, a household with an income of twenty thousand dollars can average eight
13 hundred dollars in check cashing fees annually, and

14 WHEREAS, Bank on Seattle – King County is working to open checking and savings
15 accounts for at least ten thousand people over the next two years and have at least eighty percent
16 of those accounts successfully maintained or upgraded, and

17 WHEREAS, Bank on Seattle – King County will also provide financial education to
18 many customers and help them achieve their financial goals, and

19 WHEREAS, twenty-two banks and credit unions are participating in Bank on Seattle –
20 King County with more than three hundred branches located throughout the county, and

21 WHEREAS, forty community partners including Hopelink, Seattle Foundation, King
22 County Housing Authority, the city of Seattle, Multi-Service Center, Seattle Goodwill and the
23 YMCA of Seattle-King County, are helping with outreach to connect people who would benefit
24 from the Bank on Seattle – King County initiative;

25 NOW, THEREFORE, BE IT MOVED by the Council of King County:

26 A. King County government supports Bank on Seattle – King County and the
27 banks and credit unions that are committed to improving the financial health of
28 individuals in King County; and

29 B. King County government will appear on the Bank on Seattle – King County
30 website and literature as a non-financial sponsor, and when possible, provide outreach
31

32 materials to individuals who qualify for bank accounts through Bank on Seattle – King
33 County.

34

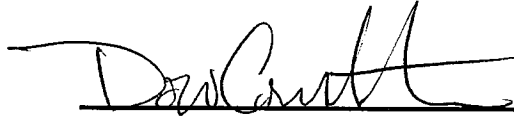
Motion 13038 was introduced on 7/13/2009 and passed by the Metropolitan King County Council on 7/27/2009, by the following vote:

Yes: 7 - Mr. Constantine, Mr. Ferguson, Ms. Hague, Mr. von Reichbauer, Mr. Gossett, Mr. Phillips and Mr. Dunn

No: 0

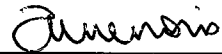
Excused: 2 - Ms. Lambert and Ms. Patterson

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Dow Constantine, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments None